

VEGAS LEX BECOMES OFFICIAL LEGAL PARTNER OF A ROUNDTABLE AT MIPIM 2016 PROPERTY FAIR

On March 16, 2016, VEGAS LEX will provide support for a roundtable, *Development at the end of the oil era: The rules of living in the new economic environment*, organized by the Kommersant Publishing House and the Moscow Government as part of MIPIM 2016 international investment exhibition, the main event in the field of real estate.

From 15 to March 18, 2016 Cannes will host the annual property fair, MIPIM 2016. The forum's business program includes events sponsored by major Russian media holdings, including a roundtable organized by Kommersant publishers and the Moscow Government, *Development at the end of the oil era: The rules of living in the new economic environment*, with VEGAS LEX acting as a legal partner. The participants will discuss the methods and tools for bailing the real estate market out of its current crisis, and will consider the possible scenarios in the current economic situation.

Partner, Head of Real Estate, Land & Construction practice [Igor Chumachenko](#) will analyze the existing legal framework that regulates the developers' work, and cite proposals for changing it. He will talk about the most effective ways of cooperation with the authorities while implementing [investment projects](#), will take part in discussing apartments as an alternative investment mechanism in the property market in Russia's biggest cities.

Topics for discussion are how the authority could stimulate consumer demand in the property markets in big cities, the conditions on the regional markets that ensure there is a demand for new construction, and possibilities for development of a metropolis in the new economic realities. Other discussion issues include whether the construction industry will be able to "come untied" from the global oil market situation; any new niches Russian developers might be able to take in post-commodity-based economy; the conditions in which the construction industry will be able to overcome the indolent recession; how the government can support developers in the current situation; whether the construction of social and sport facilities could help developers stay afloat, and other interesting industry issues.

* *MIPIM is the leading European property investment fair, which annually gathers major players of the various property market segments, including office and residential construction, trade, medicine, sport, logistics and industry. This event offers a unique access to a large number of construction projects and funding sources worldwide.*
<http://www.mipim.com/>

For more information on VEGAS LEX's activities in the property, construction and land relations sphere, please click [here](#).