

LeasePlan shared the latest findings from LeasePlan's 2021 <u>EV Readiness Index</u>. The study shows that Europe is more ready than ever for the electric vehicle (EV) revolution, despite lagging charging infrastructure. The Netherlands, Norway, and the United Kingdom continue to be the best-placed countries for the EV revolution. Charging infrastructure continues to be a major roadblock preventing EV adoption across Europe. Discover the full report <u>here</u>.

These are the conclusions of LeasePlan's 2021 EV Readiness Index – a comprehensive analysis of the preparedness of 22 European countries for the electric vehicle revolution. The Index is based on three factors: EV registrations, the maturity of EV infrastructure, and government incentives in each country.

Key findings for 2020 include:

- Almost all countries show an improved score compared to last year, signalling increased EV readiness across the continent. The rate of improvement, however, varies significantly across Europe, with Romania, Slovakia and the Czech Republic having both the lowest scores and the slowest improvement rate, underlining the continued disparity between Western and Eastern Europe in terms of EV readiness
- EVs have never been more affordable. In 11 countries, EVs are already cheaper than their ICE counterparts on a TCO basis. In addition, EV drivers pay on average only 63% of the tax that ICE drivers pay. Austria, Greece, Hungary, Ireland, Poland and the UK are leading the charge: in these countries, EV drivers pay no driver tax at all
- Charging infrastructure is still lagging and will be key to improving EV readiness going forward. Although some progress was made in 2020 on charging infrastructure, the rate of improvement actually dropped compared to last year (43% increase rate in 2020 compared to 73% increase in 2019). Even in topranked countries, charging infrastructure remains far from adequate

Tex Gunning, CEO of LeasePlan, said:

"Our EV Readiness Index shows that while electric driving is more affordable than ever across Europe, public charging infrastructure is still woefully lacking. In opinion polling done earlier this year, we already saw that lack of charging infrastructure was a major roadblock stopping drivers from going electric – and the analysis in our EV Readiness Index proves these fears are well founded. To put it bluntly: the pace of improvement just isn't fast enough, and Europe is failing to deliver the infrastructure required for the clean mobility revolution. Leaders and policymakers in every single one of the 22 countries in this Index need to step up and invest in a universal, affordable and sustainable charging infrastructure before it's too late – the climate emergency can't wait."

With over 50 years of experience and 1.9 million vehicles under management in over 30 countries, LeasePlan is a trusted partner for its corporate, SME, private, and mobility customers. Its Car-as-a-Service business purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. LeasePlan helps you control your total cost of fleet ownership, reach your sustainability targets and optimize your fleet. Find out more at the LeasePlan website.