



Moscow  
December 23, 2019

## **The AEB disapproves of the decision of the United States to impose sanctions against Nord Stream-2 and Turkish Stream projects**

The Association of European Businesses disapproves of the US sanctions against European contractors of the Nord Stream-2 and Turkish Stream pipelines, that came into force on December 20, 2019.

AEB members continue to insist that the European energy and security policy implementation is the exclusive prerogative of the European Union and its members. Therefore U.S. sanctions may be considered as illegitimate interference in the European businesses activity.

We also expect that the EU Commission to take concrete actions with regards to the current situation.

The Association of European Businesses advocates an equal partnership in international trade that excludes the use of unilateral extraterritorial sanctions, which may be used as a tool for unfair competition.

*For further information, contact Ekaterina Mukhina, AEB Press Secretary/ Communications Manager: [em@aebrus.ru](mailto:em@aebrus.ru) or by phone +7(495) 234 27 64 ext. 136*

**AEB SPONSORS 2019 – СПОНСОРЫ АЕБ 2019**

• Allianz IC OJSC • Atos • Bank Credit Suisse (Moscow) • BP • BSH Russia • Cargill Enterprises Inc. • CHEP Rus • Clifford Chance • Continental Tires RUS LLC  
• Creon Capital S.a.r.l • Deloitte • DuPont Science & Technologies • Enel Russia OJSC • ENGIE • Eni S.p.A • EY • FAURECIA Automotive Development LLC  
• GE (General Electric International (Benelux) B.V.) • HeidelbergCement • ING Wholesale Banking in Russia • John Deere Rus, LLC • KPMG • ManpowerGroup  
• Mercedes-Benz Russia • Merck LLC • Messe Frankfurt Rus • MetLife • METRO AG • Michelin • Novartis Group • OBI Russia • Oriflame • Porsche Russland  
• Procter & Gamble • PwC • Raiffeisenbank AO • ROCA • Shell Exploration & Production Services (RF) B.V. • Signify • SOGAZ Insurance Group • Statoil Russia AS  
• Total E&P Russie • Unipro PJSC • VimpelCom PJSC (Beeline) • Volkswagen Group Rus OOO • YIT • YOKOHAMA RUSSIA LLC