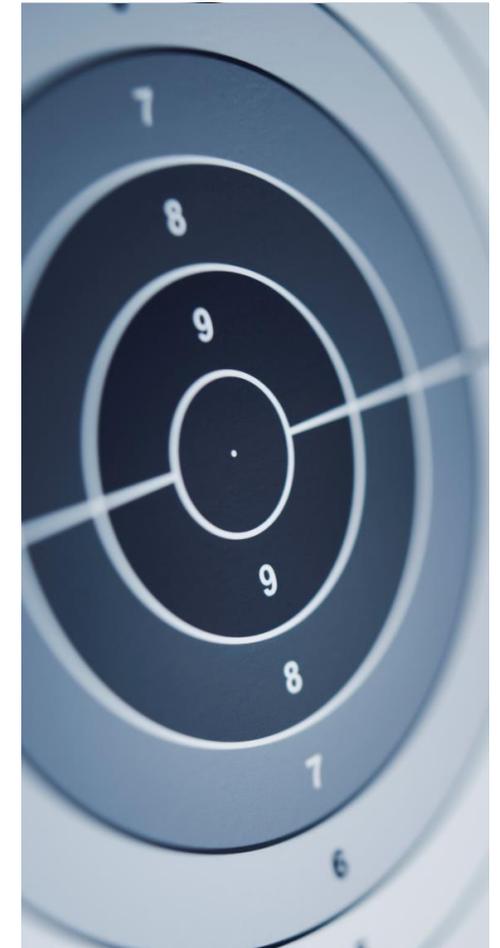


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**RUSSIA & SANCTIONS: DECEMBER 2018**

## WHAT HAS HAPPENED SINCE OUR PREVIOUS MEETING?

- On 4 June 2018 Russia has adopted Law on Countermeasures Against Unfriendly Actions of the U.S. and Other Foreign States
  - The power to take decisions on introduction of the sanctions is delegated to the President of Russia
  - The power to determine the exact scope of sanctions is granted to the Government of the Russian Federation
- On 22 October 2018 Vladimir Putin signed Presidential Decree №592 On Introduction of Special Economic Measures In Connection With Unfriendly Actions of the Ukraine Against introduces first set of sanctions against the Ukraine
- On 1 November 2018 Russian Government has issued Order №1300 which sets out the exact scope of sanctions



# **SANCTIONS AGAINST UKRAINE: OVERVIEW**

## **➤ WHO ARE THE SANCTIONS TARGETS (SANCTIONED PERSONS)?**

- 322 individuals (but no Kolomoyskiy)
- 68 legal entities
- Any organisations controlled by individuals and legal entities referred to above

## **➤ WHO HAS TO COMPLY WITH THE SANCTIONS?**

- Russian governmental authorities (federal, regional) and also municipalities;
- Organisations and individuals who are under the jurisdiction of the Russian Federation

## **➤ WHAT ARE THE PROHIBITIONS ESTABLISHED BY THE SANCTIONS?**

- blocking of funds, securities and other property of Sanctioned Persons in the territory of the Russian Federation, and
- prohibition on transfer of funds (moving of capital) belonging to Sanctioned Persons from the territory of the Russian Federation.

## **➤ HOW CAN SANCTIONS REGIME BE MODIFIED/EXEMPTIONS GRANTED?**

- Any decisions on amendment of the list of Sanctioned Persons, cancellation of the sanctions regime in case of cancellation of the sanctions by the Ukraine, and granting any specific exemptions from the sanctions regime can be taken by the Government of Russia upon proposal of the Ministry of Finance

# TEAM PAGE

SUBTITLE



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