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PRESS RELEASE

Open Event “Russia and Europe – Dialogue on Sustainability”

On 27 November 2013, The AEB Real Estate Committee held an Open Event, titled “Russia and Europe – Dialogue on Sustainability”.

Green or sustainable building has become an important issue over the past decade in many countries. On most developed markets, developers and suppliers are adopting green standards as the new industry norms.

Russia is catching up quickly with the mature green building markets. The number of buildings certified to international environmental standards is growing rapidly in Russia. Recognizing the importance of the process, the event was dedicated to the analysis of the current situation on the market and the ways of its acceleration.

During the event, Real Estate professionals and developers covered the following topics:

- Challenges and solutions of the sustainable building in Russia
- Governmental support in promoting green initiatives in Real Estate outside Russia
- Russian market overview on commonly applied green standards
- Characteristics of green standards in Russia
- The practical reality of green building implementation

According to the announced data, the objects in Russia are being certified under the three international systems of green building: LEED, BREEAM and DGNB. Experts say that the average spending of the project cost with the green building certification is increasing slightly. It includes consulting services of the auditor/appraiser, engineering calculations and skilled workforce.

At the moment, LEED system has 7 certified and 30 registered objects in Russia; BREEAM - 11 objects with the final certification; DGNB - one completed project and system of training courses. The Russian systems of Green Standards, such as SAP-SPSZ, Green Standards, NOSTROY, are also coming into force.

The speakers at the event were the leading experts on the Sustainable Building. Among them: the representatives of the Green Standard Center of the Ministry of Natural Resources and Environment of the Russian Federation, EcoStandard Group; Beiten Burkhardt and Jones Lang LaSalle.

The AEB Real Estate Committee plans to release a brochure with the recommendations for business and governmental bodies based on the results of the event. The event is planned to be held on an annual basis.

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