



Investment & Venture Fund of the Republic of Tatarstan



Investment and Venture Fund of the Republic of Tatarstan

Established by the Republic of Tatarstan on November 17, 2004.

Mission:

- Participation in realization of investment and venture projects
- Increase of innovative potential in our region
- Form new approaches to innovative activities in the Republic of Tatarstan
- Create better conditions for local companies' financing
- Develop science-based production with advanced technologies
- Improve the processes for small and medium business support
- Promoting business image of the Republic of Tatarstan on external markets



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Fund

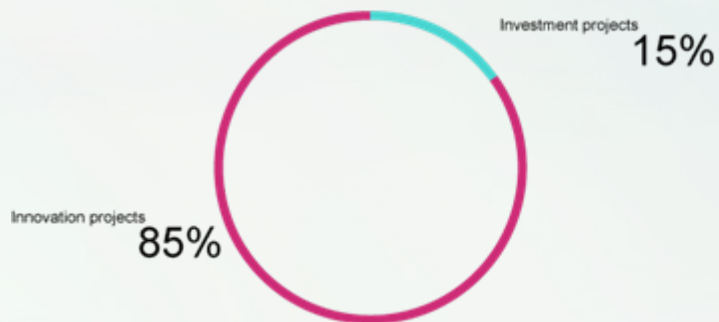


Investment Portfolio

Total Investment Volume: over 250 mln. \$

Under Realization: 180 projects

Proportion of innovative and investment projects of the Fund (%)



The Fund Portfolio in Sectors



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IVF RT is a Fund of funds.

Leasing Company of Small Business
of the Republic of Tatarstan
Business Accelerator PULSAR VENTURE

Private-Public Partnership:
\$ 32 M — IT Venture Fund
\$ 12 M — Hi -Tech Venture Fund

Private Partnership:
\$ 10 M — Kuwait-Tatarstan Investment Company
\$ 100 M — Venture Fund (on the development stage)
\$ 50 M — Seed Fund (on the development stage)



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Key operating principles

Investment policy of the Fund involves:

- investment (venture) projects realization
- investment forms, set by the Russian and International Law
- support of applied innovative research of scientific enterprises and higher educational institutions, which are commercially promising
- promotion of innovative products and technologies of Tatarstan organization on international markets
- fund raising and innovative technologies attraction
- creation of various investment funds



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Key operating principles

We are interested in companies with the following characteristics:

- Investment volume from 500 thousand \$ at the initial stage, and up to 50 mln. \$ in total.
- Working prototype
- High-yield market with the perspective for the product launch
- Projects, which are the system solutions with high profitability
- Increase in a number of potential consumers
- Skilled managers (or opportunity to include the ones in a team)
- Strong scientific element
- Intellectual Property Rights
- Sales generation in 2 years
- Pay-back period - 3 years
- Financial Rate of Return 30-40% + IRR



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Seed Projects Support Program

Deal Flow

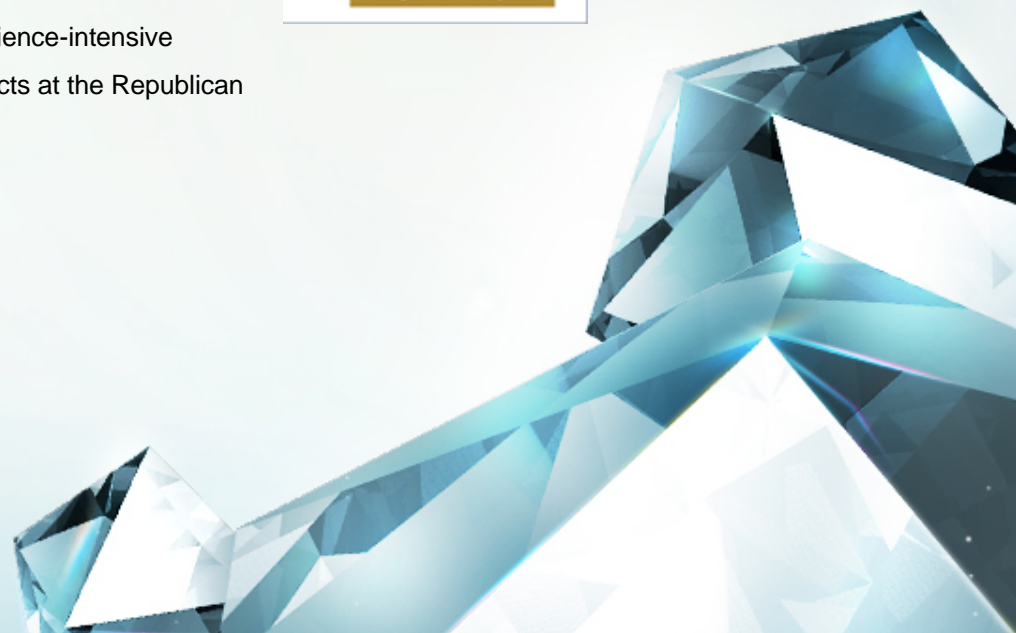
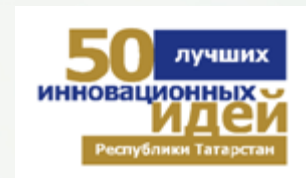
“50 Best Ideas” contest makes it possible to provide packed projects flow for the consideration by the Funds.

OBJECTIVES: Creation of conditions for implementation of new advanced technologies in the economy of Tatarstan and development of science-intensive productions with the view of competitiveness growth of the products at the Republican enterprises.

Grant is up to 130 thousand \$ for year.

Business accelerator

The company “Pulsar-Venture” was established in order to provide consulting support to the investment projects realization of the Republican high technological innovative companies, with the business accelerator function that uses its own program for growth acceleration and successful development of startup companies



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RUSNANO
Russian Corporation of Nanotechnologies



РОССИЙСКАЯ ВЕНЧУРНАЯ
КОМПАНИЯ
ОТКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО

Regional Partners

State Corporation “RUSNANO” was established for “state policy realization in the field of nanotechnologies”.

The Corporation to fulfill its goal acts as co-investor in nano-technological projects with considerable economic and social potential.

Assets under management: over 4 bln. \$

“Russian Venture Company” was established to promote creation of own industry for venture investment in Russia.

Main goals of OAO “RVC” activity is to create own industry for venture investment in Russia.

Incorporated capital of “RVC” today is 1 bln. \$



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Regional Partners

Troika Dialog is the biggest Russian investment banking holding, with offices in New York, London, Kiev and Cyprus.

1 379 bln. \$ – is transactions volume per 2008 fiscal year.

Ak Bars is the biggest bank in Tatarstan.

Its own capital as for July 1, 2009 is 27,9 bln. rub.



Тройка Диалог



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European Bank
for Reconstruction and Development

International Partners

In 2007, the contest “Innovations for Sustainable Development of the Republic of Tatarstan” was held by Investment and Venture Fund and World Bank/

GOALS OF THE CONTEST:

- 15 projects obtained grants to the amount of \$ 400 000.

In 2007, joint research of investment attractiveness in the Region was held, and opportunities for joint projects realization were investigated.

GOALS OF THE CONTEST:

- International Summit EBRD was held
- EBRD invested into banking sector of Tatarstan



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2008, Investment Forum of Islamic Development Bank Organizations was first held in Russia

RESULT:

- Investment Fund to make investments in Tatarstan was created



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U.S. CIVILIAN RESEARCH & DEVELOPMENT FOUNDATION

In April 2009, Seminar-training on technologies commercialization process was held with participation of mentors from the US, within the framework of PDP Technology Entrepreneurship Workshop.

Among 12 preliminary selected business-plans, the experts had determined three companies-winners, which are as follows:

- Lanef
- Energolesprom
- Celoform



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