**VEGAS LEX announces release of Albert Eganyan’s book, *Investment in infrastructure: Money, projects, interests***

**Albert Eganyan, Chairman of the Partners’ Council of VEGAS LEX and Chairman of the Board of Directors of InfraONE, has authored the first book on problems and prospects of infrastructure projects published in Russia.**

*Investment in infrastructure: Money, projects, interests*, a new book released in June 2015, describes the present state, development possibilities and problems of infrastructure business in Russia, which are affecting infrastructure projects’ implementation.

The author, a recognized expert in public-private partnership and infrastructure projects with over 20 years of experience in the field, presented the complicated content in an interesting and entertaining way, which helps any reader, even vaguely familiar with infrastructure projects, understand the entire investment project chain, from an idea to an operational facility.

“I mainly wanted to share the extensive experience I have accumulated from all the projects my colleagues and I serviced over the years in this practice area,” [Mr. Eganyan](http://old.vegaslex.ru/en/section/20538) said. “I have worked all these years with the PPP and Infrastructure Practice of the Russian law firm VEGAS LEX, and then with First Infrastructure Company (InfraONE), simultaneously sitting on the boards of major infrastructure companies as a government-appointed director and serving as an independent advisor on such projects to the government and to private companies. In addition to that, I also took part in various projects as an investor or joined the projects on the government’s side where a project had to be launched before real investment began to flow in. This gives me reason to believe that I have good knowledge of the situation on the Russian market for infrastructure investment from the various players’ perspectives.”

The book discusses the undeniable advantages and obvious shortcomings of PPP projects, the effectiveness of public procurement and PPP, infrastructure investment trends, the current situation and trends on the infrastructure market, the oddities and paradoxes of this market, the benefits of concession arrangements for private investors and the mistakes they make in organizing competitions, and the experience of PPP projects abroad.

The author talks about a new tool, [the private concession initiative](http://www.vegaslex.ru/analitics/analytical_reviews/private_initiative_in_concessions_international_experience_and_prospects_in_russia/), and focuses on the financing of projects (the forms and methods of mobilizing public and private capital), banking and non-banking financing and other types of funding.

The book also mentions regional PPP legislation, as well as the legal aspects, models and patterns of investment and tender documentation. Obviously, the author couldn’t help mentioning the impact of international sanctions (economic restrictions) on the Russian infrastructure and investment markets.

Mr. Eganyan said he was trying to describe the bigger picture of what is happening in this sphere, not in an abstract way, but offering useful tips to interested readers.

*\*\*\**

*\* Additional copies of the book have been printed to be distributed among the St. Petersburg International Economic Forum participants, and aroused great interest.*

*For more information on VEGAS LEX’s services on the PPP and infrastructure projects market, please go*[*here*](http://old.vegaslex.ru/en/section/20550)*.*