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PRESS RELEASE

March continued to show a considerable growth on the market of new cars and light commercial vehicles in Russia

- *Sales of new cars and LCVs in Russia increased by 77% in the first quarter of 2011 and by 77% in March 2011.*
- *Among the top 10 bestselling models so far, nine are locally produced.*

The first quarter of 2011 saw sales of new cars and light commercial vehicles in Russia increase by **77%** compared with 2010, or by 224,867 more sold units, according to the AEB Automobile Manufacturers Committee (AEB AMC).

Growth for **March 2011** also amounted to **77%** or 96,924 units, as compared with the same period in 2010.

Among the **top ten bestselling models** of passenger cars so far, **nine** are produced in Russia.

David Thomas, Chairman of the AEB Automobile Manufacturers Committee commented: *"A very impressive growth for the month of March and the first quarter of 77%. This puts down a strong foundation for growth in the rest of 2011 and for the development of the Russian car market back towards its pre-crisis level.*

The official AEB Consensus forecast for the full year remained at 2.24m in March but we will review with our members during April and I expect that our official forecast will then increase."

Mark Ovenden, Vice-Chairman of the AEB AMC adds: *"The rapid rebound in the Russian market continued in March. Looking forward, the year on year increases will lessen reflecting the inclusion of scrappage sales in the corresponding base period for 2010, but provided that oil prices remain high and the economic recovery continues, we remain confident for the balance of the year and 2012"*

Attachments:

1. New car/LCV sales in Russia by brands in March / q1 2011/2010
2. New car/LCV sales in Russia by groups in March / q1 2011/2010
3. 25 best sold models of cars in Russia in March / q1 2011/2010

Contact persons:

Svetlana Guzeeva, AEB Director of Communications svetlana.guzeeva@aebrus.ru tel. (+7 495) 234 27 64

Olga Bukova, AEB AMC coordinator olga.bukova@aebrus.ru, tel. (+7 495) 234 27 64

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NEW CAR AND LCV* SALES IN RUSSIA BY BRANDS IN MARCH / Q1 2011
(data submitted by the AEB Automobile Manufacturers Committee; retail sales of imported and locally produced vehicles)

BRANDS	q1 2011	q1 2010	%	March 2011	March 2010	%
LADA	121251	71632	69%	48183	34177	41%
RENAULT*	31031	16110	93%	13236	7605	74%
CHEVROLET	31003	20539	51%	13941	9370	49%
KIA*	30250	17659	71%	12050	7079	70%
NISSAN	27629	10489	163%	10278	4174	146%
HYUNDAI*	27491	17889	54%	12517	6068	106%
TOYOTA*	27104	12046	125%	12567	4681	168%
FORD*	20919	14809	41%	10644	7433	43%
DAEWOO	18152	10886	67%	8354	4818	73%
VW	16783	8641	94%	7060	3535	100%
GAZ *	16140	11140	45%	6985	4723	48%
MITSUBISHI*	14516	4647	212%	6051	2230	171%
SKODA*	13415	6967	93%	5520	2933	88%
OPEL*	12117	5887	106%	4974	2342	112%
UAZ	11171	6726	66%	4775	2747	74%
PEUGEOT*	9132	5703	60%	3672	2153	71%
MAZDA*	9062	4980	82%	4753	1951	144%
SUZUKI	8298	4915	69%	3725	1521	145%
IZH	7599	21	36086%	4700	2	234900%
FIAT*	5870	2977	97%	3430	1336	157%
CITROEN*	5444	2187	149%	2287	960	138%
MERCEDES-BENZ	5363	2878	86%	2301	1123	105%
BMW	4959	4495	10%	2003	1902	5%
AUDI	4413	3958	11%	1703	1833	-7%
HONDA	3925	3982	-1%	2323	1736	34%
SSANGYONG	3574	1805	98%	1578	521	203%
CHANCE**	3228	2041	58%	1235	1003	23%
LEXUS	3051	1343	127%	1437	526	173%
LIFAN*****	2697	656	311%	1028	337	205%
LAND ROVER	2674	1869	43%	1295	856	51%
VOLVO	2545	1461	74%	1260	629	100%
SUBARU	2501	1807	38%	1058	606	75%
VOLKSWAGEN vans*	2350	837	181%	1063	401	165%
INFINITI	1966	890	121%	891	263	239%
VORTEX****	1829	1052	74%	1235	255	384%
BOGDAN*****	1825	0	-	952	0	-
GREAT WALL*	1185	418	183%	426	191	123%
CHERY	910	1550	-41%	353	685	-48%
HAIMA*****	651	0	-	304	0	-
TAGAZ***	602	2468	-76%	52	835	-94%
GEELY	595	506	18%	273	284	-4%
CADILLAC	421	215	96%	167	108	55%
PORSCHE	362	213	70%	141	89	58%
MERCEDES-BENZ vans*	263	380	-31%	133	122	9%
SEAT	242	180	34%	127	108	18%
MINI	239	173	38%	137	88	56%
JEEP	224	114	96%	86	49	76%
JAGUAR	200	144	39%	100	59	69%
ISUZU*	68	31	119%	29	14	107%
DODGE	41	53	-23%	26	20	30%
CHRYSLER	24	68	-65%	11	24	-54%
TOTAL	517304	292437	77%	223429	126505	77%

*LCV sales are included into total brand's sales if exist in the product line of the brand (brands marked *); reported separately for some brands. LCV_{≤3,5t} (with several exceptions reaching highest range of 6t). Some updates concerning LCV data may occur.

**CHANCE = cars produced at "ZAZ" CJCS (Zaporizhzhia Automobile Building Plant, Ukraine), from July 2009 distributed in Russia by QUEENGROUP.

***TAGAZ = cars and LCVs of TAGAZ brand produced at "TagAZ" LLC (Taganrog Automobile Plant, Russia).

****VORTEX = cars produced at "TagAZ" LLC (Taganrog Automobile Plant, Russia).

***** LIFAN distributor in Russia changed in 2010.

*****BOGDAN = cars and LCVs of BOGDAN brand produced in Cherkassy, Ukraine by Bogdan corporation (BOGDAN 2110, 2111, 2310; exported to Russia from April 2010).

***** Sales of the following brands stopped in 2010: Alfa Romeo, BYD, Hummer, SAAB.

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***** From January 2011 data on IVECO is not submitted.

***** HAIMA = cars produced at the plant of the automotive company Derways in Cherkessk (Karachay-Cherkess Republic) from the very end of 2010 and distributed in Russia by Derways.

NEW CAR AND LCV* SALES IN RUSSIA BY GROUPS IN MARCH / Q1 2011

(data submitted by the AEB Automobile Manufacturers Committee; retail sales of imported and locally produced vehicles)

GROUPS	q1 2011	q1 2010	%	Mar'11	Mar'10	%
AVTOVAZ / RENAULT - NISSAN	181877	99121	83%	72588	46219	57%
AVTOVAZ	121251	71632	69%	48183	34177	41%
RENAULT	31031	16110	93%	13236	7605	74%
NISSAN	27629	10489	163%	10278	4174	146%
INFINITI	1966	890	121%	891	263	239%
GM Group	43541	26641	63%	19082	11820	61%
OPEL	12117	5887	106%	4974	2342	112%
CHEVROLET	31003	20539	51%	13941	9370	49%
CADILLAC	421	215	96%	167	108	55%
VW Group	37203	20583	81%	15473	8810	76%
VOLKSWAGEN cars	16783	8641	94%	7060	3535	100%
VOLKSWAGEN vans	2350	837	181%	1063	401	165%
AUDI	4413	3958	11%	1703	1833	-7%
SEAT**	242	180	34%	127	108	18%
SKODA	13415	6967	93%	5520	2933	88%
KIA	30250	17659	71%	12050	7079	70%
TOYOTA Group	30155	13389	125%	14004	5207	169%
TOYOTA	27104	12046	125%	12567	4681	168%
LEXUS	3051	1343	127%	1437	526	173%
HYUNDAI	27491	17889	54%	12517	6068	106%
FORD	20919	14809	41%	10644	7433	43%
DAEWOO	18152	10886	67%	8354	4818	73%
GAZ Group	16140	11140	45%	6985	4723	48%
GAZ PC	7	340	-98%	0	132	-
GAZ LCV	16133	10800	49%	6985	4591	52%
PSA PEUGEOT CITROEN	14576	7890	85%	5959	3113	91%
PEUGEOT	9132	5703	60%	3672	2153	71%
CITROEN	5444	2187	149%	2287	960	138%
MITSUBISHI	14516	4647	212%	6051	2230	171%
UAZ	11171	6726	66%	4775	2747	74%
MAZDA	9062	4980	82%	4753	1951	144%
SUZUKI	8298	4915	69%	3725	1521	145%
IZH (incl. VAZ 2104)	7599	21	36086%	4700	2	234900%
FIAT	5870	2977	97%	3430	1336	157%
MERCEDES-BENZ	5626	3258	73%	2434	1245	96%
MERCEDES-BENZ cars	5363	2878	86%	2301	1123	105%
MERCEDES-BENZ vans	263	380	-31%	133	122	9%
BMW Group	5198	4668	11%	2140	1990	8%
BMW	4959	4495	10%	2003	1902	5%
MINI	239	173	38%	137	88	56%
HONDA	3925	3982	-1%	2323	1736	34%
SSANGYONG	3574	1805	98%	1578	521	203%
CHANCE	3228	2041	58%	1235	1003	23%
JAGUAR LAND ROVER	2874	2013	43%	1395	915	52%
LAND ROVER	2674	1869	43%	1295	856	51%
JAGUAR	200	144	39%	100	59	69%
LIFAN	2697	656	311%	1028	337	205%
VOLVO	2545	1461	74%	1260	629	100%
SUBARU	2501	1807	38%	1058	606	75%
VORTEX	1829	1052	74%	1235	255	384%
BOGDAN	1825	0	-	952	0	-
GREAT WALL	1185	418	183%	426	191	123%
CHERY	910	1550	-41%	353	685	-48%
HAIMA*****	651	0	-	304	0	-
TAGAZ	602	2468	-76%	52	835	-94%
GEELY	595	506	18%	273	284	-4%

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PORSCHE	362	213	70%	141	89	58%
CHRYSLER Group	289	235	23%	123	93	32%
JEEP	224	114	96%	86	49	76%
DODGE	41	53	-23%	26	20	30%
CHRYSLER	24	68	-65%	11	24	-54%
ISUZU	68	31	119%	29	14	107%

different from the international classification: brands represented on the Russian market by SOLLERS Group; see also above

SOLLERS Group	20683	11539	79%	9812	4618	112%
FIAT	5870	2977	97%	3430	1336	157%
ISUZU	68	31	119%	29	14	107%
SSANGYONG	3574	1805	98%	1578	521	203%
UAZ	11171	6726	66%	4775	2747	74%

*LCV sales are included into total brands' sales if exist in the product line of the brand; reported separately for some brands. LCV_{≤3,5t} (with several exceptions reaching highest range of 6t). Some updates concerning LCV data may occur.

**SEAT sales in Russia are done through a separate importer, not via Volkswagen Group Rus.

***BOGDAN / CHANCE / TAGAZ / VORTEX: see explanation to the previous table.

****LIFAN distributor in Russia changed in 2010.

*****From September 2010 the sales of AVTOVAZ and RENAULT-NISSAN in Russia are shown as one group.

*****Sales of the following brands stopped in 2010: Alfa Romeo, BYD, Hummer, SAAB.

***** HAIMA = cars produced at the plant of the automotive company Derways in Cherkessk (Karachay-Cherkess Republic) from the very end of 2010 and distributed in Russia by Derways.

25 BEST SOLD MODELS OF CARS IN RUSSIA IN MARCH / Q1 2011

(data submitted by the AEB Automobile Manufacturers Committee; retail sales of imported and locally produced vehicles)

#	MODEL	BRAND	q1 2011	q1 2010	%	Mar'11	Mar'10	%
1	Kalina	LADA	31171	12189	156%	13084	6351	106%
2	2105/2107	LADA	28633	12021	138%	10223	6912	48%
3	Priora	LADA	28192	20829	35%	11541	8941	29%
4	Samara	LADA	20865	17847	17%	8315	7942	5%
5	Logan	RENAULT	17954	12570	43%	7115	5393	32%
6	Focus	FORD	15343	11418	34%	7934	5844	36%
7	4x4	LADA	12390	8602	44%	5020	3975	26%
8	Nexia	DAEWOO	10802	6122	76%	4929	2678	84%
9	Solaris	HYUNDAI	10168	0	-	6762	0	-
10	Niva	CHEVROLET	10159	7072	44%	4101	3107	32%
11	Rio	KIA	9057	4363	108%	3644	1299	181%
12	Astra (incl. Astra Cabrio)	OPEL	8650	4123	110%	3510	1666	111%
13	Polo	VOLKSWAGEN	8027	302	2558%	2606	136	1816%
14	Qashqai	NISSAN	8022	2421	231%	2336	1231	90%
15	Sandero	RENAULT	7992	1281	524%	3489	1237	182%
16	Lacetti	CHEVROLET	7913	5933	33%	3499	2751	27%
17	Octavia A5	SKODA	7719	3145	145%	2963	1306	127%
18	Matiz	DAEWOO	7350	4764	54%	3425	2140	60%
19	Cee'd	KIA	7096	4147	71%	2661	1878	42%
20	RAV 4	TOYOTA	7019	1588	342%	3360	456	637%
21	2104	IZH	6399	18	35450%	4061	2	202950%
22	Corolla	TOYOTA	6366	2116	201%	2627	960	174%
23	Aveo	CHEVROLET	6018	3094	95%	3134	1341	134%
24	ASX	MITSUBISHI	5212	0	-	1609	0	-
25	Cruze	CHEVROLET	5013	2661	88%	2321	1289	80%

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