



Suspension of rights of foreign shareholders in Russian economically significant companies

On 4 September 2023, Federal Law* No. 470-FZ came into effect, allowing for the suspension of corporate rights of foreign shareholders over the Russian companies qualified as economically significant organisations.

The law applies to specific ownership structures of Russian companies where the direct majority shareholder (participant) is a foreign holding company with ultimate Russian beneficiaries.

* *In Russian*

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