

Press release

Dentons advises EuroChem Group AG on its new US\$820 million three-year finance facility

Dentons has advised EuroChem Group AG, a leading global fertilizer company, on a new US\$820 million syndicated facility with 13 leading international banks. AO Raiffeisenbank, Raiffeisen Bank International AG, AO UniCredit Bank, Bank of China Limited, Hungarian Branch, AO Citibank, China Construction Bank, Crédit Agricole Corporate and Investment Bank, ING Bank, a branch of ING-DIBA AG, Mizuho Bank, Ltd., AO Mizuho Bank (Moscow), MUFG bank, Ltd., Nordea Bank (Publ) and Public Joint-Stock Company Rosbank acted as Mandated Lead Arrangers. AO UniCredit Bank, Crédit Agricole Corporate and Investment Bank, and ING Bank, a branch of ING-DIBA AG, acted as Bookrunners.

The Dentons team which advised on the transaction was led by Moscow and London partner Evgenia Laurson, with support from Moscow counsel Dennis Montgomery and Moscow associate Zaur Gidalishov.

"We are delighted to assist our longstanding client EuroChem with this significant financing facility," said Moscow and London partner Evgenia Laurson. "We believe that our support and market knowledge has helped EuroChem to achieve its objective of closing the transaction within a short timeframe and on the best possible terms."

EuroChem is a leading global producer of nitrogen, phosphate and potash fertilizers, as well as certain industrial and mining products. The Group is vertically integrated with activities spanning mining to fertilizer production, logistics, and distribution. EuroChem began potash production at its Usolskiy mine in early 2018, and continues to develop a second greenfield site at VolgaKaliy in Russia. Headquartered in Zug, Switzerland, the Group operates production facilities in Europe, Asia and the CIS, employing more than 26,000 people.

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