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RUSSIAN ENERGY CONFERENCE: HOW ENERGY MARKET EVOLVES AMID EXCESSIVE CAPACITY AND TARIFF RESTRICTIONS

On March 30, 2016 the VEGAS LEX law firm acted as a special sponsor of the 10th annual conference Russian Energy, organized by the *Vedomosti* business daily with the support of the Ministry of Energy of Russia.

On March 30, 2016, VEGAS LEX Managing Partner <u>Alexander Sitnikov</u> moderated the special session on *Retail market regulation: Looking for those responsible for the payments* as part of the 10th annual conference, Russian Energy, sponsored by the VEGAS LEX law firm.

During the session, the participants discussed ways to deal with non-payment situations involving the Federal Antimonopoly Service, the responsibility for non-payments in the power industry, the <u>Law on</u> <u>Strengthening the Payment Discipline of Electricity Consumers</u>, the transition to a system of "direct agreements" with consumers of public services, solutions for non-payment problems in the thermal power industry, the impact of non-payments on the design of the market model.

The discussion was attended by **Dmitry Vasilyev**, Head of the FAS Department for Control over Electric Power Industry; **Nikolay Roshchenko**, board member and head of the legal department at the Non-profit Partnership Market Council; **Pyotr Zarubin**, Acting General Director of Territorial Generating Company No. 2; **Alexey Makrushin**, Executive Director of the Razvitiye Housing and Utilities Services Association; **Yulia Chernyavskaya**, CEO of EnergosbyT Plus; head of the Non-Commercial Partnership of Guaranteed Suppliers and Power Sales Companies **Natalya Nevmerzhitskaya**; and **Boris Bokarev**, Deputy General Director, Director for Energy Policy, Sales in the retail and overseas markets at Rosenergoatom.

Other issues discussed at the conference included the problems and limitations of long-term development of the electric power industry, the prospects of entering the common electricity market of the Eurasian Economic Union, the possible tools and methods to preserve the functionality of networks under the current tariff restrictions, the external incentives to improve the efficiency of the power grids, and ways to retain revenue in the energy market.

For more information on the firm's services to the energy sector, please go here.