



Association
of European
Businesses

CCI FRANCE RUSSIE

ФРАНКО-РОССИЙСКАЯ
ТОРГОВО-ПРОМЫШЛЕННАЯ ПАЛАТА
CHAMBRE DE COMMERCE
ET D'INDUSTRIE FRANCO-RUSSE



LES CONSEILLERS DU COMMERCE
EXTÉRIEUR DE LA FRANCE

Moscow
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Common Statement of the Association of European Businesses (AEB), the French-Russian Chamber of Commerce and Industry (CCI France Russie) and French Foreign Trade Advisors (CCE) Regarding Courts Decision on Baring Vostok Case

The Association of European Businesses, the French-Russian Chamber of Commerce and Industry and the French Foreign Trade Advisors are disappointed with the verdict announced today by the Meshansky court with regard to the Baring Vostok case and its defendants, who have been sentenced to various terms of suspended imprisonment.

We do not consider the punishment chosen for the defendants to be fair, because the measure has been adopted in the framework of the Criminal Code, whereas in our opinion, the case is a commercial dispute, which should have been resolved through civil proceedings, such as arbitration.

Members of our business communities also think that such a resonant case and the decision on it may cause serious damage to the Russian business climate, as it directly affects one of the most important requirements for the country's investment attractiveness - safety of doing business in the country by foreign entrepreneurs.

However, we have not given up our hope that the representatives of Baring Vostok and other foreign investors will not lose faith in the prospects of the Russian market and will continue to attract investments to Russia.

The Association of European Businesses (AEB) is the main representative body of foreign investors in Russia. Founded in 1995, the AEB is an independent non-profit organization of over 500 European and Russian companies. The AEB members are multinational corporations and small and medium-sized enterprises. They all share a commitment to boosting cooperation between the EU and Russia, as well as the desire to improve the investment climate of the Russian Federation.

CCI France Russie is today the main network of French companies in Russia. The Chamber has more than 400 member companies. The mission of the Franco-Russian Chamber of Commerce and Industry is to strengthen economic and commercial relations between France and Russia, to promote cross-investment, to encourage constructive dialogue and to contribute to a better understanding of French and Russian realities.

The French Foreign Trade Advisors (CCE): 4,500 businesspeople and international experts who have been serving France's development for over 120 years. Present in all regions of France and in more than 150 countries including Russia. The French Foreign Trade Advisors put their experience to work for the development of France on a voluntary basis. On a daily basis, they carry out concrete actions in partnership with public and private actors involved in promoting and supporting the internationalization of French companies.

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Ассоциация европейского бизнеса
Россия, 127055 Москва,
Ул. Бутырский Вал 68/70, стр. 1

Тел.: +7 (495) 234 27 64
Факс: +7 (495) 234 28 07

E-mail: info@aebrus.ru
www.aebrus.ru