

## Disposals of stakes in Russian companies by "unfriendly" foreign shareholders and payment of dividends: approval criteria published

A list of conditions that are decisive for the Government Commission for Control over Foreign Investment in the Russian Federation in assessing whether to permit transactions involving the disposal of shares and/or participatory interests in Russian companies by "unfriendly" foreign entities or individuals was published in an [extract](#)\* from Minutes No. 181/1 of the meeting of the Commission on the website of the Russian Ministry of Finance on 30 December 2022. The Minutes also list criteria that the Russian Ministry of Finance is to be guided by when deciding whether to permit the payment of dividends to "unfriendly" foreign shareholders or participants (based on [Presidential Decree](#)\* No. 254 dated 4 May 2022).

\* *In Russian*

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