## Russian cedents must offer up to 50% of the risk to the Russian National Reinsurance Company

Russia · 10.03.2022

Available languages: RU

As of 9 March 2022, according to Federal Law No. 46\*, all Russian cedents must offer up to 50% of the risk to the Russian National Reinsurance Company (RNRC). The procedure for such mandatory cession has not been changed, the RNRC can still refuse to take the risk or accept a smaller share.

According to the Russian media, the government is considering a draft law that would prohibit any reinsurance with "unfriendly" states until 31 December 2022.

We will let you know as soon as it is adopted.

For further information, please contact Leonid Zubarev.

\* In Russian

## **KEY CONTACTS**



## Leonid Zubarev

Senior Partner | Head of Commercial | Head of Insurance, Moscow



