**VEGAS LEX attends Federal Road Agency, Business Russia workshop on funding sources for road construction PPP projects**

**On July 14, 2015, the Federal Road Agency (Rosavtodor) hosted a workshop, *Funding Sources for Regional Projects in the Road Construction Industry*, where plans for federal subsidizing of lucrative PPP-projects in Russian regions were presented.**

On July 14, 2015, Head of VEGAS LEX’s PPP and Infrastructure Practice [Evgenia Zusman](http://old.vegaslex.ru/en/text/30991) took part in a plenary session of a workshop organized by the Federal Road Agency (Rosavtodor) and the Delovaya Rossiya (Business Russia) association and devoted to funding possibilities for regional projects in the road construction industry.\*

Other speakers at the session included First Deputy Transport Minister Oleg Belozyorov, deputy heads of the Federal Road Agency Grigory Prokuronov and Dmitry Pronchatov, member of the Presidium of the General Council of Business Russia Daniil Seledchik, and others.

Ms. Zusman’s report focused on **the package of the Federal Road Agency’s methodology documents and their application in the context of the** [**private concession initiative**](http://www.vegaslex.ru/analitics/analytical_reviews/private_initiative_designed/)**and the draft federal law on the basics of PPP in Russia**. She talked about the status, purpose, relevance, content, and structure of the methodologies, and the procedure and practice of applying them, also for [private concession initiative](http://www.vegaslex.ru/analitics/analytical_reviews/private_initiative_in_concessions_international_experience_and_prospects_in_russia/) and for the Federal Law on PPP. She explained who can use them and which documents the initiator of an investment project is required to provide.

During the second part of the workshop, representatives of road ministers and departments of several Russian regions presented their road construction projects, including the Khabarovsk Bypass, the Southern Bypass in Nizhny Novgorod, Bridges in Udmurtia and others.

The event was attended by regional leaders, representatives of concerned ministries and departments of various Russian regions, leading financing organizations and contractors, and the business community.

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*\* The* Funding Sources for Regional Projects in the Road Construction Industry *workshop was organized to discuss options for financing regional projects in road construction; it was part of the work done to fulfill President Vladimir Putin’s instructions No. Pr-2651GS of November 12, 2014, issued following a meeting of the State Council Presidium, to submit proposals on additional sources of road funds financing in order to double the volume of construction and modernization of regional and local motor roads and to increase road maintenance allocations.*

*Source:* *[Rosavtodor website](http://rosavtodor.ru/activity/157/387/15037.html%22%20%5Ct%20%22_blank)*.

*\*\* For more information on VEGAS LEX’s services on the PPP and infrastructure projects market, please go*[*here*](http://old.vegaslex.ru/en/section/20550)*.*