

Press Release

BRYAN CAVE LEIGHTON PAISNER (RUSSIA) LLP ADVISED MASTERCARD MEMBER ASSOCIATION ON MAKING READY FOR LAUNCHING RUSSIA'S FIRST CASH-OUT SERVICE VIA POS TERMINALS AT CASH DESKS

Bryan Cave Leighton Paisner (Russia) LLP has advised **MasterCard Member Association** on launching an innovative service on the Russian market: simultaneous cash-out with POS payment by bank card at shop tills (tentatively named "Cash-Out" or "Purchase with Cash Back").

This unprecedented project has been evolving for several years. Although MasterCard has already introduced the service in dozens of other countries, Cash-Out has never been offered in Russia, so the whole gamut of legal matters had to be worked through. The **Bryan Cave Leighton Paisner (Russia) LLP** legal team thoroughly analysed whether the service was workable on the Russian market, including regulatory matters and legal relations between the parties. The team also delivered recommendations and step-by-step guidance on Cash-Out for Association member banks and their client merchants.

The project was handled by a **Bryan Cave Leighton Paisner (Russia) LLP** team led by **Ekaterina Dedova**, Partner and Head of TMT, and **Alexey Gorlatov**, Head of Commercial Practice at **Bryan Cave Leighton Paisner (Russia) LLP**.

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The Russian practice of Bryan Cave Leighton Paisner (before the merger – GBLP) was established in 2009 as a result of a merger between one of the biggest teams of Russian lawyers and the major UK law firm Berwin Leighton Paisner (BLP). The highly respected Moscow team of over 100 lawyers, qualified under Russian and English law, has over 20 years of experience in providing legal support for major Russian businesses, as well as multinationals implementing large-scale investment projects in Russia. Clients include over 1700 companies, among them major multinational investors operating in Russia (including 130 Forbes Global clients), Russian and international banks and financial institutions and Russian industry-leading companies. 5 times winner of Law Firm of the Year in Russia since 2009, including Chambers Europe Awards 2010, 2014 and 2015; The Legal Business Awards (Legal 500) 2010; The Lawyer European Awards 2014. #2 by revenue in the top-50 law firm ranking by revenue in Russia (according to the leading national ranking Pravo.Ru 2017). Top-ranked by The Legal500 and Chambers & Partners in core practice areas: corporate/M&A, real estate & construction, dispute resolution, competition/antitrust, tax/customs, IP.
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