

## BRYAN CAVE LEIGHTON PAISNER (RUSSIA) LLF

Capital City Complex Moscow City Business Centre 8 Presnenskaya Nab. Bldg. 1 Moscow 123100 Russia. T. +7 (495) 287 4444 P. +7 (495) 287 4445 www.balplaw.com

Конплекс «Горед столиц» в ММДЦ «Москво-Сити» Пресненскоз наб., д. 8, стр. 1 Москва 123100 Россия. Тел.: +7 (495) 281 4444 Факс: -7 (495) 287 4445 www.bclplow.com

## **Press Release**

## BRYAN CAVE LEIGHTON PAISNER (RUSSIA) LLP ADVISED MASTERCARD MEMBER ASSOCIATION ON MAKING READY FOR LAUNCHING RUSSIA'S FIRST CASH-OUT SERVICE VIA POS TERMINALS AT CASH DESKS

**Bryan Cave Leighton Paisner (Russia) LLP** has advised **MasterCard Member Association** on launching an innovative service on the Russian market: simultaneous cashout with POS payment by bank card at shop tills (tentatively named "Cash-Out" or "Purchase with Cash Back").

This unprecedented project has been evolving for several years. Although MasterCard has already introduced the service in dozens of other countries, Cash-Out has never been offered in Russia, so the whole gamut of legal matters had to be worked through. The **Bryan Cave Leighton Paisner (Russia) LLP** legal team thoroughly analysed whether the service was workable on the Russian market, including regulatory matters and legal relations between the parties. The team also delivered recommendations and step-by-step guidance on Cash-Out for Association member banks and their client merchants.

The project was handled by a **Bryan Cave Leighton Paisner (Russia) LLP** team led by **Ekaterina Dedova**, Partner and Head of TMT, and **Alexey Gorlatov**, Head of Commercial Practice at **Bryan Cave Leighton Paisner (Russia) LLP**.

## For additional information, please contact:

Ksenia Soboleva Tel.: +7 495 287 44 44
Head of PR and Communications Mob.: +7 965 125 03 73
ksenia.soboleva@gblplaw.com

The Russian practice of Bryan Cave Leighton Paisner (before the merger – GBLP) was established in 2009 as a result of a merger between one of the biggest teams of Russian lawyers and the major UK law firm Berwin Leighton Paisner (BLP). The highly respected Moscow team of over 100 lawyers, qualified under Russian and English law, has over 20 years of experience in providing legal support for major Russian businesses, as well as multinationals implementing large-scale investment projects in Russia. Clients include over 1700 companies, among them major multinational investors operating in Russia (including 130 Forbes Global clients), Russian and international banks and financial institutions and Russian industry-leading companies. 5 times winner of Law Firm of the Year in Russia since 2009, including Chambers Europe Awards 2010, 2014 and 2015; The Legal Business Awards (Legal 500) 2010; The Lawyer European Awards 2014. #2 by revenue in the top-50 law firm ranking by revenue in Russia (according to the leading national ranking Pravo.Ru 2017). Top-ranked by The Legal500 and Chambers & Partners in core practice areas: corporate/M&A, real estate & construction, dispute resolution, competition/antitrust, tax/customs, IP. www.gblplaw.com

Bryon Cove Leighton Painer (Russia) LLF ("BCLP Russia") is a limited liability partnership registered in England and Wales (registered number, OC340589) and a member of the BCLP Group in 19CLP Firm! A list of partners is appet to inspection of its UE registered office Apelautie House, Location Bridge London ECAR944. UK, Within the BCLP Group, "partner" is used to refer to a member, or an employee consultant with equivalent standing and/or qualifications as required, of the BCLP Firm in which they practice. In the US, of our partners are nembers. For further information, see our website legal notices lawww.bcbclar.com).