

## **RSPP RUSSIAN BUSINESS WEEK 2016: VEGAS LEX ON ENERGY COMPANIES' LIABILITY FOR IMPROPER SUPPLYING PRACTICES**

**VEGAS LEX managing partner Alexander Sitnikov has spoken about the liability of owners of grid and generating companies for failing to provide a stable energy supply during the RSPP Russian Business Week 2016.**

The conference, *Building the electric power industry's development strategy*, took place on March 21, 2016, as part of Russian Business Week 2016, with the support of VEGAS LEX. During his presentation at the event, VEGAS LEX managing partner [Alexander Sitnikov](#) discussed the liability of owners of energy companies (generation and grid companies) for failing to maintain a stable energy supply and evaluated this mechanism as a way of stimulating their reliable operation.

Mr. Sitnikov cited a list of problems affecting the reliability of the power system, including those due to regulatory deficiencies. However, he does not think there is a need to create a separate committee on reliability to solve problems. The existing discussion platforms for these problems are good enough, for example, the Non-profit Partnership "Market Council". What is really needed is a roadmap for the development of industry legislation and extensive discussions with active involvement of the judicial community.

Other speakers at the conference included **Yaroslav Mandron**, head of the Department of State Regulation of Tariffs, Infrastructural Reform and Energy Efficiency at the Ministry of Economic Development Department; **Alexander Chuvayev**, Chairman of RSPP Commission for Housing and Utilities, Executive Vice President of Fortum corporation; **Yury Rymasheusky**, Deputy Director of the Energy Department of the Eurasian Economic Commission; **Igor Mironov**, Director of the Council of Power Producers association; **Roman Filippov**, General Director of Power Machines company; **Boris Vainzikher**, CEO of T Plus Group; **Mikhail Kuznetsov**, General Director of Siberian Generating Company; **Maxim Shirokov**, General Director of E.ON Russia JSC; **Vasily Zubakin**, Head of the Coordination of Operation and Energy Supply Department at LUKOIL public company, and others.

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*The RSPP Russian Business Week is a central platform for constructive interaction between the government and the business community. VEGAS LEX is the traditional partner of the event and helps organize several conferences and roundtables on its program.*

*For more information on the firm's services in the energy sector, please go [here](#).*