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REGIONAL LAWYERS DISCUSSED SPECIAL INVESTMENT CONTRACTS AT LEGAL FORUM LIVE IN KRASNODAR

On May 20, 2016, the Head of Special Projects at VEGAS LEX, Maxim Grigoryev spoke about a new instrument of state support for investors, as well as the special investment contract during the first Legal Forum Live event in Krasnodar, which was organized as part of the St. Petersburg International Legal Forum.

On May 19-20, 2016, Krasnodar lawyers gathered for the first Legal Forum Live* conference, held as part of a series of international events that involved watching online sessions of the <u>6th St. Petersburg</u> <u>International Legal Forum</u> and discussing relevant issues among representatives of the regional legal community, government and business *.

Maxim Grigoryev, Head of Special Projects at VEGAS LEX, spoke at one of the key sessions about <u>Special</u> <u>investment contracts</u> as a new tool of state support for investors. The expert explained how a special investment contract works and described in detail its advantages and benefits for both parties in the contract. He described the various types of contracts, explained what documents the investor needs to provide for each, and how each contract should be concluded. Mr. Grigoryev also shared some success stories and warned of possible pitfalls when using them.

The participants addressed important issues of antitrust enforcement, the prospects of administrative proceedings in Russia, legal issues of foreign investment in the Krasnodar Region, environmental responsibilities of industrial enterprises, legal aspects of bankruptcy, intellectual property protection and so forth.

* The Legal Forum Live participants in Krasnodar included senior executives and owners of law firms, heads of legal departments of companies in the fuel and energy sector, industry, agribusiness, construction, representatives of executive authorities and the judiciary, as well as the local regulators.

For more information on VEGAS LEX's Southern directorate, please go here.