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| News release |
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**EY named Russia Transfer Pricing Firm of the Year by International Tax Review**

*MOSCOW, 26 MAY 2015*. EY has won the *Russia Transfer Pricing Firm of the Year* title at the *European Tax Awards* hosted by the *International Tax Review (ITR)*. It is the third time EY Russia has received this prestigious award.

**Peter Reinhardt**, **Partner, CIS Tax & Law Leader**, says: “We are proud to be named the leader in transfer pricing in Russia as it validates our unparalleled commitment to excellence in this sphere and dedication to providing exceptional client service. We continue to focus relentlessly on developing our practices and our approaches to helping clients improve their business performance and resolve a diverse range of tax issues.”

**Evgenia Veter, EY Partner, CIS Transfer Pricing and Operating Model Effectiveness Leader** comments: “I am grateful to my team and our clients who are all part of this great success. Transfer pricing continues being an important tax topic not only in Russia, but also globally, and I am proud that our team is making such an outstanding contribution to the transfer pricing world.”

In addition, this year EY maintained its leadership in the area of tax compliance and reporting in Europe, winning the corresponding prize for the third time running.

The *European Tax Awards* have taken place annually since 2005 with the purpose of recognizing the leading international tax professionals from around Europe.

**About EY**

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| EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.EY works together with companies across the CIS and assists them in realizing their business goals. 4,800 professionals work at 21 CIS offices (in Moscow, St. Petersburg, Novosibirsk, Ekaterinburg, Kazan, Krasnodar, Rostov-on-Don, Togliatti, Vladivostok, Yuzhno-Sakhalinsk, Almaty, Astana, Atyrau, Bishkek, Baku, Kyiv, Donetsk, Tashkent, Tbilisi, Yerevan and Minsk). EY refers to the global organization, and may refer to one or more of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit ey.com.*This news release has been issued by EYGM Limited, a member of the global EY organization that also does not provide any services to clients.* |