



Press release

Moscow, February 6, 2023

AEB comments re articles in media and ongoing AEB activities

In relation to several articles that appeared today in the media re Ministry of Justice check of the AEB, we would like to highlight and clarify the following:

- AEB continues to function normally within its mandate as defined by the Charter of the AEB and the legislation of the Russian Federation. As any Russian NCO, the AEB is obliged to comply with all the requirements of the supervisory body, the Ministry of Justice of the Russian Federation, including in the context of the recent documentary review.
- We will inform our members about the results of the Ministry of Justice review, scheduled for the period Jan 9 – Feb 3, 2023, once we will be officially notified.
- AEB does not receive foreign money: as of 31.12.2022, the Association had 507 members. AEB members are Russian legal entities that pay their membership fees to the AEB in the Russian Federation in compliance with the Law on Non-commercial organizations and as reported by the AEB to the Ministry of Justice on a yearly basis.
- AEB is not opposing parallel imports. In the past the AEB supported national principle of exhaustion of intellectual property rights as enshrined in the legislation of the Russian Federation. At the same time, we understand, that under the changed circumstances certain decisions became necessary to support the stable functioning of the economy. In this regard, the AEB has revised its earlier position accordingly, as expressed in a press release published on May 19, 2022. In particular, the AEB does not oppose parallel imports as a measure to ensure the availability on the local market of goods whose production has not been set up or has been suspended/stopped in Russia.

We are confident that we have been and are operating in line with all requirements of the Russian legislation and will continue to defend the interests of our members in this deepest crisis in more than 30 years of European business in Russia.

In case of any questions, please contact Olga Silnitskaya, Deputy CEO & GR Director, at os@aebrus.ru; tel. +7-906-057-33-17