

## **BANKRUPTCY ABUSE: HOW TO DEFEND ONESELF AGAINST AGGRESSIVE CREDITOR ACTIONS**

**VEGAS LEX has taken part in a workshop on personal and corporate bankruptcy organized by Korporativny Yurist (Corporate Lawyer).**

On September 23, 2015 [Alexander Vyazovik](#), Partner, Manager of Bankruptcy projects at VEGAS LEX, spoke at a business brunch, *Personal and Corporate Bankruptcy*, organized by the *Korporativny Yurist (Corporate Lawyer)* magazine, about protection against aggressive creditor actions.

Mr. Vyazovik especially focused on the practice of hostile takeover of a business or assets via bankruptcy procedures, on risks and risk management. The expert elaborated on ways to protect the company from illegal actions on the part of creditors and to retain control over them.

During the meeting, the participants also discussed the [personal bankruptcy regulations](#) that will come into force on October 1, 2015, and their impact on business, the best practices to minimize the risks and take advantage of the newly introduced personal bankruptcy procedures, the risks and costs of filing for bankruptcy, as well as the possibility of contesting personal bankruptcy deals.

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\* For more information on VEGAS LEX's experience in supporting restructuring and bankruptcy projects, please click [here](#).