



Association
of European
Businesses

Press-release

20 May 2014

The Investment Potential of Stavropol Region was presented to the Association of European Businesses

On 19 May, 2014, high-level delegation from Stavropol region, headed by the Acting Governor Vladimir Vladimirov, met with the representatives of the Association of European Businesses (AEB) and made a presentation on investment potential of the region.

The presentations given by the Acting Governor Vladimir Vladimirov and the Vice-Chairman of the regional Government Andrey Murga focused on the current development of the region, ongoing investment projects, investment opportunities as well as available privileges and preferences for investors.

At the end of the presentation, AEB member companies that run business in the region shared their experience and answered questions from the audience.

Vladimir Vladimirov, Acting Governor of Stavropol region, commented: "The Government of Stavropol region is pursuing a policy aimed at the intensive development of the economy. Currently, industry, power generation, as well as resort cluster have been developing rapidly. More than 300 foreign companies already enjoy preferential treatment, introduced by the Government for investors. Accumulated investments from the European countries to the economy of the Stavropol region have amounted to more than \$ 700 million. We invite other European companies to invest in our region".

Philippe Pegorier, Chairman of the AEB Board, said: "Today the Association of European Businesses is pleased to welcome the delegation from Stavropol region. Despite some current economic and political uncertainties and challenges, foreign investors operating in Russia, are optimistic about the potential of the Russian market on the whole and the Russian regions in particular. I hope that today's meeting with the Acting Governor and his team will serve as an instrument for attracting the additional investments to the region".

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