

Press release**27 June 2016****GOLTSBLAT BLP ADVISED ON THE FIRST DELIVERY OF SUKHOI SUPERJETs TO EUROPEAN AIRLINE WITH THE CONTRACT VALUE OVER \$1 bn**

Goltsblat BLP, the Russian Practice of Berwin Leighton Paisner (BLP), jointly with BLP, advised Irish regional airline **CityJet** on negotiating a framework agreement for delivery of **15 firm** and **16 optional** Aircraft, leasing documentation and engine and airframe support services agreements. The contract value of the deal is more than **\$1 bn**, including options and aftersales services.

This is an important milestone for **CityJet** in expanding its fleet and a ground-breaking transaction for Sukhoi, as **CityJet** becomes the first Western European Airline to take delivery of a SuperJet. The new generation jet will fulfil **CityJet's** requirements for operating from airports in Europe, including London's City Airport, and offer significant advantages in fuel efficiency, emission ratings and noise reduction.

The first Sukhoi Superjet aircraft were delivered on 3 June 2016 in Venice, Italy, at the headquarters of SuperJet International. The nature of the transaction required many of the documents to be drafted from scratch, as there have been no precedent transactions for this type of aircraft.

The airline expects to receive three SSJ100s this year and the rest from 2017 onwards. SuperJet International configured the **CityJet** aircraft in a 98-seat cabin layout with the interior designed by Italy's Pininfarina.

The Goltsblat BLP team in Moscow consisted of **Oleg Khokhlov, Partner**, and **Dmitry Ionov, Associate**, both of **Banking and Finance**. The BLP team was made up of **Tom Budgett, Consultant**, and **Rebecca Quayle, Consultant**, both of **Asset Finance**, who led the transaction, assisted by **Asset Finance's Marina Litvak, Senior Associate**, and **Deborah Boddy, Associate**, and plus members of BLP's Preferred Network in Switzerland and Italy.

Andrey Goltsblat, Managing Partner of Goltsblat BLP: *"We are very proud to advise such a reputable operator as CityJet. This is strategic deal for both CityJet and Sukhoi SuperJet and our international team was pleased to be part of it."*

Oleg Khokhlov, Partner, Banking and Finance, Goltsblat BLP: *"This deal highlights the achievements of Sukhoi SuperJet in the international arena and we hope that other international airlines and leasing companies will follow. We were very pleased to work for CityJet and to demonstrate our international capabilities."*

Founded in 1993, CityJet operates a network of routes primarily from London City Airport in addition to wet-lease services on behalf of European airline customers and a substantial charter business. It employs 670 staff at bases in Finland, France, Ireland, Sweden and the UK, and operates a fleet of 18 Avro RJ85s and eight Bombardier CRJ900s.

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Goltsblat BLP summary

Goltsblat BLP is the Russian practice of Berwin Leighton Paisner (BLP), a leading international law firm headquartered in London, with its offices operating in major commercial and financial centres throughout the world – Moscow, Abu Dhabi, Beijing, Berlin, Brussels, Dubai, Frankfurt, Hong Kong, Paris, Singapore, Tel Aviv and Yangon.

As many as 100 lawyers qualified in Russian, English and US law are based in Goltsblat BLP's office in Moscow, with lawyers in BLP's international offices numbering over 1000.

Goltsblat BLP's international team provides transactional support for inbound and outbound investments by Russian and international clients, offers legal support for corporate, M&A, real estate and banking and finance transactions, dispute resolution, infrastructure and other complex projects and represents its clients on multi-jurisdiction matters. Among Goltsblat BLP's clients are over 1300 companies, including major multinational investors operating in Russia (including 37 Fortune 500 clients), Russian and international banks and financial institutions and Russian industry-leading companies.

Goltsblat BLP is the winner of 25 national and international awards over the past five years, including:

Russia Law Firm of the Year – Chambers Europe Awards 2015 and shortlisted for 2016;

International Law Firm of the Year – The Lawyer European Awards 2014 and shortlisted in 2015; Legal Business Awards 2010 / Legal 500 and shortlisted in 2015;

Client Service Law Firm of the Year – Chambers Europe Awards 2014 and 2010;

The Most Effective and the 3rd largest law firm in Russia in 2015 – national ranking by Kommersant.ru;

A Top-3 international law firm in Russia by income and by income per lawyer – Pravo.ru 2015 national ranking.

Full Service Law Firm of the Year – Annual ACQ Country Awards 2011;

Law Firm of the Year for Russia – Finance Monthly Law Awards 2011;

Innovation in International Expansion – Financial Times Innovative Lawyer Awards 2011 (shortlisted);

Best Law Firm in Russia – ILO Client Choice Awards 2010.

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