

# Invitation to a seminar on Currency Control and Tax Aspects of Payments to Foreign Companies: Law Changes and Consequences for Businesses

October 10, 2017, Moscow, Smolenskaya-Sennaya pl. 28  
October 19, 2017, St. Petersburg, venue to be confirmed

Language: Russian

In 2017, a number of changes were introduced to Russian currency laws and regulations on confirmation of income ownership upon payments to foreign companies.

Raiffeisenbank and Accountor are pleased to invite you to a seminar during which these changes, new documentation requirements and possible risks for companies will be discussed.

## Event details

	Moscow	St. Petersburg
Date	October 10, 2017	October 19, 2017
Venue	Raiffensbank, Smolenskaya pl. 28 Metro station Smolenskaya	To be confirmed
Time	09:30-12:00, registration starts at 09:00	
Registration deadline	October 05, 2017	October 16, 2017
Fee: Free of charge		
Language: Russian		
Limited number of attendees		

## Program

09:00-09:30 – Registration and welcome coffee

09:30-09:35 – Welcome speech by a member of Raiffeisenbank board

09:35-10:35 – Planned changes to currency laws from January 01, 2018 by Alexey Maslov, Raiffeisenbank

10:35-10:50 – Coffee break

10:50-11:50 – Tax consequences of payments to foreign companies: confirmation of income ownership by Evgeniy Sumin, Accountor

11:50-12:05 – Q&A

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## Presentation content and speakers

### Planned changes to currency laws from January 01, 2018

- Change of currency control document forms
- Change in currency control document flow with bank
- More complex requirements for bank reporting with possible effect on clients
- Increase in liability for violation of currency control
- Planned and discussed amendments to currency legislation

**Alexey Maslov** – Head of Raiffeisenbank Currency Control Department

Alexey has been involved in currency control for 17 years and for the last 3 years as head of department. Alexey has extensive experience liaising with state authorities, preparing currency control reporting for banks, developing processes, and in automation of currency control systems.

### Tax consequences of payments to foreign companies: confirmation of income ownership

- Toughening of rules on confirmation of income ownership in 2017
- Who should provide such confirmation?
- What documents must be submitted to confirm income ownership?
- Non-confirmation risks
- Recommendations for reducing the risk of non-confirmation of income ownership

**Evgeniy Sumin** – Deputy Director of Tax Consulting and Audit Department, Accountor

Evgeniy has been involved in auditing, tax and accounting consulting, transfer pricing and data analysis for 14 years. Evgeniy is a certified auditor with a Ph.D. in economics which he obtained in 2006.

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