

Arbitration in Russia in transformation – why should parties consider choosing the AEB Arbitration Court?

Fredrik Ringquist and Alexey Barnashov



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Background to arbitration reform in Russia



- Increasing recognition of arbitration as a valuable dispute resolution mechanism
- Desire to promote arbitration in Russia
- Support the development of reputable Russian arbitration institutions
- Fight against so-called pocket arbitrations, kangaroo courts and other abuses of arbitration in Russia

The new arbitration law imposes stringent conditions on arbitration institutions



- Special government authorisation required
- Can only be established by non-commercial organisations (NCOs)
- Assessment of NCO's founders, activities, reputation etc. during authorisation process
- Detailed requirements for listed arbitrators

About the Association of European Businesses in Russia



- Established in 1995
- Committed to building a bridge between Russia and Europe
- Over 600 European and Russian member companies from various industries and sectors
- More than 60 committees, subcommittees and working groups engaged in representing the interests of the business community in a wide range of issues

About the AEB Arbitration Court



- Russian arbitration institution with a European touch meeting globally recognised standards of dispute resolution
- Established by one of the most respected NCOs in Russia with a proven track-record of competence and integrity
- Flexible arbitration rules which comply with the new Russian arbitration law

Why choose the AEB Arbitration Court over litigation in Russia?



- AEB arbitral awards are final and enforceable more or less worldwide
- AEB arbitration is a neutral dispute resolution mechanism
- AEB arbitration is confidential
- Parties can choose arbitrators capable of resolving complex business disputes
- AEB arbitration is procedurally flexible

Why choose the AEB Arbitration Court over other arbitration institutions in Russia?



- The AEB's track record of competence and integrity facilitates high quality dispute resolution
- International character of the AEB makes the AEB Arbitration Court an independent and neutral venue for disputes between Russian and Western businesses
- Fair remuneration system allows the AEB Arbitration Court to attract leading arbitrators from different jurisdictions

Why choose the AEB Arbitration Court over arbitration abroad?



- The AEB Arbitration Court can be an alternative to arbitration abroad when e.g.:
 - The size of a dispute or its connection to Russia makes arbitration outside of Russia unnecessarily costly or otherwise unwarranted
 - There is a particular need (e.g. due to the subject matter of the dispute or the location of the counterparty's assets) to obtain an arbitral award which will be recognised and enforced in Russia
 - Russia is the only location for dispute resolution which the counterparty finds acceptable

Contacts



Fredrik Ringquist
Partner
Head of Arbitration Russia

Phone: +7 495 380 3280

Mobile: +7 985 774 7057

Email: fredrik.ringquist@msa.se



Alexey Barnashov
Counsel
Head of Litigation Russia

Phone: +7 495 380 3280

Mobile: +7 985 776 2895

Email: alexey.barnashov@msa.se